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Board Director



About Stampede Drilling

<https://stampededrilling.com>

Stampede Drilling Inc. (SDI) is an innovative and growing energy services company that provides premier contract drilling services in Western Canada. Stampede Drilling continues to be unique in the space for identifying and acquiring under-utilized assets at below replacement costs. With minimum capital, the experienced management team has been able to contract and crew the rigs above industry utilization rates while generating industry leading returns for shareholders.

In conjunction with a JV partner, Stampede Drilling has beta tested technology to differentiate its longer-term strategy from the past pure play driller's model. The successful commercialization of this technology would be expected to accelerate Stampede Drilling's growth and provide superior returns, in addition to aligning with the company's and investors' ESG mandates.

Safety culture is a fundamental driver in the success of Stampede Drilling. The Board and Management interact with all levels of employees to ensure an open transparent relationship to foster best in class safety performance.

Headquartered in Calgary, Alberta with field support offices in Estevan, Saskatchewan and Nisku, Alberta, the company's goal is to provide the safest and most efficient drilling services in Canada.

Operating a fleet of telescopic doubles with one high-spec triple drilling rig suited for most formations within the Western Canadian Sedimentary Basin, the company's high-quality equipment and experienced field staff provide the foundation for Stampede Drilling to be a leader in the oil and gas industry.



Stampede Drilling's shares trade on the TSX Venture Exchange under the symbol "SDI".

- Mission** Perform. Exceed expectations in every way, all the time.
- Vision** Recognized by peers and industry as a leader in drilling performance.
- Values** Committed to customers, shareholders, innovation, and community.

The Role: Board Director

The Board of Directors of Stampede Drilling is committed to overseeing the strategic direction of the company and its governance, to foster its long-term success, and to maximize shareholder value. Their mandate includes:

- approving and monitoring of the strategic business and financial plans of the company
- supervising performance and succession planning of senior officers
- assessing of principal risk factors relating to the business
- monitoring and oversee the integrity of financial reporting and disclosure.

Nominees for directors are initially considered and recommended by the Corporate Governance & Compensation Committee of the Board, approved by the entire Board and elected annually by the shareholders of the Corporation, with the next AGM being in May 2023.



The Board of Stampede Drilling Inc. has established the following standards for directors:

Board of Directors Activity

As a member of the Board, each director will:

- act with integrity;
- respect confidentiality;
- use his or her ability, experience and influence constructively;
- be available as a resource to management and the Board; and
- demonstrate a willingness and availability for individual consultation with the CEO.

Communication

Communication is fundamental to Board effectiveness and therefore each director will:

- participate fully and frankly in the deliberations and discussions of the Board;
- encourage free and open discussion of Stampede Drilling's affairs by the Board;
- strive to establish an effective, independent and respected presence and a collegial relationship with other directors;
- focus inquiries on issues related to strategy, policy, and results rather than issues relating to the day-to-day management of Stampede Drilling; and
- respect the fact that the CEO is the chief spokesperson for the company and individual directors are usually only involved in external communications at the request of, and/or with the approval of, and in coordination with, the CEO.



Committee Work

In order to assist Board committees (Audit, HSE and Governance/Compensation) in being effective and productive each director will:

- either participate on, or assist, committees and become knowledgeable about the purpose and goals of each committee; and
- understand the process of committee work, and the role of management and staff supporting the committee.

Industry and Corporate Knowledge

Recognizing that decisions can only be made by well-informed directors, each director will:

- become generally knowledgeable about Stampede Drilling's business and its industry;
- participate in director orientation and development programs developed by Stampede Drilling from time to time;
- maintain a general understanding of the regulatory, legislative, business, social and political environments within which Stampede Drilling operates; and
- become acquainted with Stampede Drilling's senior managers.



Skills & Experience

The successful candidate will demonstrate the following competencies and skills:

- Leadership - experience inspiring and influencing others, as well as experience in key areas such as strategic planning and risk management.
- Relationship Building and Business Partnerships - experience making strong business connections with diverse stakeholder groups, and experience building consensus and partnerships.
- Governance - experience on or with board structures and policy governance models, and/or current or previous board or committee experience. A demonstrated understanding of the distinct roles of the Board and management.

Experience in any or all of the following would be an asset:

- Strong financial acumen as it relates to growing an organization organically or through M&A activity.
- Able to demonstrate knowledge or experience with accounting or financial management is preferred. This may include analyzing and interpreting financial statements, evaluating organizational budgets and understanding financial reporting.
- Experience working in public companies with deep expertise in capital markets, investor relations, corporate development, mergers & acquisitions.
- Experience working in an E&P and/or energy services in a C-level executive leadership capacity, international experience is an asset.
- Experience building and growing small public companies.
- Experience in strategic management and passion for mentoring future leaders.

Independence

The successful applicant must qualify as “independent”, i.e., they must have no direct or indirect material relationship which could, in the view of the Board be reasonably expected to interfere with the exercise of their independent judgment.

Compensation

A competitive Board compensation package will be provided including a retainer and stock option grants. Further details will be discussed in a personal interview.

Express Your Enthusiasm

Email a convincing cover letter and tailored resume (PDF or Word) to **Allan Nelson or Shalini Bhatt**y at **calgary@leadersinternational.com** indicating the job title in the subject line of the email.

Leaders International Executive Search

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